Truth in Taxation Summary

Texas Property Tax Code Section 26.16

County of GLASSCOCK

Taxing Entity	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	Effective Tax Rate	Effective Maintenance & Operations Rate	Rollback Tax Rate
Glasscock County						
Tax Year 2015	.400000	.400000	.000000	.409272	.409272	.442013
Tax Year 2014	.270000	.270000	.000000	.216533	.216533	.233855
Tax Year 2013	.240000	.240000	.000000	.223449	.223449	.241324
Tax Year 2012	.220000	.220000	.000000	.138966	.138966	.150083
Tax Year 2011	.300000	.300000	.000000	.235801	.235801	.254665
Glasscock County ISD						
Tax Year 2015	1.127100	1.037100	.090000	1.749533	1.643778	1.136250
Tax Year 2014	1.107100	1.037100	.070000	.984085	.934623	1.111886
Tax Year 2013	1.092000	1.037100	.054900	2.402200	2.402200	1.095000
Tax Year 2012	1.092000	1.017100	.074900	.977100	.977100	1.017100
Tax Year 2011	1.114900	1.040100	.074800	1.080500	1.080500	1.120500
Glasscock Groundwater Cons. Dist.						
Tax Year 2015	.012373	.012373	.000000	.010667	.010667	.011520
Tax Year 2014	.007061	.007061	.000000	.006419	.006419	.006932
Tax Year 2013	.007076	.007076 .006221	.000000	.006318	.006318	.006823
Tax Year 2012 Tax Year 2011	.006221	.006221	.000000	.005551	.005551	.005995

The county is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the county.

The **Adopted Tax Rate** is the tax rate adopted by the governing body of a taxing unit.

The **Maintenance and Operations Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the following year.

The **Debt Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the unit's debt service for the following year.

The **Effective Tax Rate** is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **Effective Maintenance and Operations Rate** is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **Rollback Tax Rate** is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. In the case of a taxing unit other than a school district the voters by petition may require that a rollback election be held if the unit adopts a tax rate in excess of the unit's rollback tax rate. In the case of a school district, an election will automatically be held if the district wishes to adopt a tax rate in excess of the district's rollback tax rate.